

WILMOT LEVY REQUIREMENT:

2024 Levy PLUS PILS excl supps linear		\$	12,152,964	incl PIL only
Assessment growth (from MPAC)	0.44%	\$	53,716	
Base 2025 levy - no increase		\$	12,206,680	
Comp to top of Step and Gapping	4.03%		492,101	Includes COLA at 2.5%
Indexing Goods and Services	1.07%		130,742	
Increased Revenue	-1.06%		(128,960)	
Reduction to total Community Grants	-0.12%		(15,000)	
Remove funding for SMART Waterloo	-0.05%		(5,900)	
5% Reduction Expenses approved	-0.28%		(34,500)	See page 2
5% Reduction Revenues approved	-1.24%		(151,000)	See page 2
0% Council COLA for 2025	-0.03%		(3,700)	
Internal Charges	2.44%		298,084	
Debt Funding Correction	-2.24%		(273,791)	
Interest Adjustment	2.95%		360,000	
Project Management Capital Recovery	-1.43%		(175,075)	
Infrastructure Services	0.37%		45,000	Hardtop
Infrastructure Services	0.49%		60,000	Stormwater
Development Services	1.23%		150,400	Senior Policy Planner
Corporate Services Gap	1.23%		150,400	Revenue Supervisor
Corporate Services Gap	0.65%		79,940	Grants Coordinator
OBC Reserve Fund	0.41%		50,000	Repay borrowed funds from OBC Reserve Fund
Growth Capital Funding	0.82%		100,000	DC exemptions
Development Services	-0.03%		(3,700)	Adjustment for EDTO removal from Base
	0.00%			
Capital Contribution	9.00%		1,098,601	
Total Increase	18.22%		2,223,642	
Approved levy for 2025		\$	14,430,322	